Stanbic Bank

The Board of Directors of Stanbic Bank Kenya Limited is pleased to announce the unaudited results of the Bank for the period ended 30 September 2026

I	STATEMENT OF FINANCIAL POSITION	Sep 2026 'KShs'000 (Unaudited)	June 2026 'KShs'000 (Unaudited)	March 2026 'KShs'000 (Unaudited)	Dec 2025 'KShs'000 (Audited)	Sep 2025 'KShs'000 (Unaudited)
A	**ASSETS**					
1	Cash (local and foreign)	4,116,991	3,959,543	4,683,669	6,040,837	2,705,361
2	Balances due from Central Bank of Kenya	17,084,815	74,251,032	38,409,388	69,701,587	38,520,771
3	Kenya Government securities held for dealing purposes	56,138,715	38,120,752	60,127,414	52,717,847	47,768,317
4	Financial assets at fair value through profit and loss	-	-	-	-	-
5	Investment securities:					
	a) Held to maturity					
	a. Kenya Government securities	58,971,476	71,584,928	48,451,730	17,186,204	16,412,734
	b. Other securities	-	-	-	1,680,155	1,872,356
	b) Available for sale:					
	a. Kenya Government securities	12,646,569	12,057,106	28,788,151	33,166,911	34,376,507
	b. Other securities	-	-	-	-	-
6	Deposits and balances due from local banking institutions	7,366,234	11,272,818	21,579,242	10,999,394	8,531,621
7	Deposits and balances due from banking institutions abroad	12,260,866	9,063,419	10,249,926	12,175,288	8,906,079
8	Tax recoverable	2,262,859	2,505,204	115,156	1,243,353	990,108
9	Loans and advances to customers (net)	294,271,631	290,627,372	258,157,071	270,008,201	253,144,188
10	Balances due from banking institutions in the group	71,380,146	51,012,775	54,477,077	31,344,627	37,382,734
11	Investment in associates	-	-	-	-	-
12	Investment in subsidiary companies	2	2	2	2	2
13	Investment in joint ventures	-	-	-	-	-
14	Investment properties	-	-	-	-	-
15	Property and equipment	4,339,765	4,113,927	3,867,101	3,961,799	3,182,861
16	Prepaid lease rentals	25,104	25,843	26,581	27,320	28,058
17	Intangible assets	814,437	769,988	848,522	884,816	943,670
18	Deferred tax asset	9,515,599	8,901,716	8,518,131	8,804,597	9,022,698
19	Retirement benefit asset	-	-	-	-	-
20	Other assets	14,021,899	14,134,765	13,415,947	11,643,662	12,419,144
21	**TOTAL ASSETS**	**565,217,108**	**592,401,190**	**551,715,108**	**531,586,600**	**476,207,209**
B	**LIABILITIES**					
22	Balances due to Central Bank of Kenya	-	-	-	-	-
23	Customer deposits	414,622,874	426,656,269	411,000,037	384,180,301	343,853,973
24	Deposits and balances due to local banking institutions	20,182,440	20,780,371	10,239,862	13,031,687	16,842,778
25	Deposits and balances due to banking institutions abroad	3,205,192	1,186,434	1,677,880	3,703,253	3,305,084
26	Other money markets deposits	-	-	-	-	-
27	Borrowed funds	18,705,184	18,621,202	18,323,700	18,079,197	18,861,304
28	Balances due to banking institutions in the group	3,186,786	3,484,790	1,595,286	1,665,131	3,971,222
29	Taxation payable	167,220	112,067	46,826	99,439	83,082
30	Dividends payable	-	-	-	-	-
31	Deferred tax liability	-	-	-	-	75,934
32	Retirement benefit liabilities	-	-	-	-	-
33	Other liabilities	33,092,497	52,497,582	35,425,852	40,715,741	23,308,567
34	**TOTAL LIABILITIES**	**493,162,193**	**523,338,715**	**478,309,443**	**461,474,749**	**410,301,944**
C	**CAPITAL RESOURCES**					
35	Paid up / assigned capital	3,411,549	3,411,549	3,411,549	3,411,549	3,411,549
36	Share premium / (discount)	3,444,639	3,444,639	3,444,639	3,444,639	3,444,639
37	Revaluation reserve	65,130	67,046	68,961	70,877	70,877
38	Retained earnings	68,143,244	62,749,233	60,127,822	56,831,056	60,210,246
39	Statutory loan loss reserve	366,450	1,932,548	2,039,739	2,000,163	1,822,148
40	Other reserves	(3,376,097)	(3,194,146)	(3,001,666)	(2,961,054)	(3,054,194)
41	Proposed dividends	-	651,606	7,314,621	7,314,621	-
42	Capital grants	-	-	-	-	-
43	**SHAREHOLDERS' FUNDS**	**72,054,915**	**69,062,475**	**73,405,665**	**70,111,851**	**65,905,265**
44	Minority interest	-	-	-	-	-
45	**TOTAL LIABILITIES & SHAREHOLDERS' FUNDS**	**565,217,108**	**592,401,190**	**551,715,108**	**531,586,600**	**476,207,209**

II	STATEMENT OF COMPREHENSIVE INCOME	Sep 2026 'KShs'000 (Unaudited)	June 2026 'KShs'000 (Unaudited)	March 2026 'KShs'000 (Unaudited)	Dec 2025 'KShs'000 (Audited)	Sep 2025 'KShs'000 (Unaudited)
1	**INTEREST INCOME**					
1.1	Loans and advances	19,891,212	12,857,737	6,328,465	26,924,662	20,299,958
1.2	Government securities	9,882,691	6,554,254	3,295,417	11,408,188	8,575,276
1.3	Deposits and placements with banking institutions	4,932,953	3,521,950	1,854,919	4,320,273	3,060,264
1.4	Other interest income	809,829	281,142	52,240	659,337	197,802
1.5	**Total interest income**	**35,516,685**	**23,215,083**	**11,531,041**	**43,312,460**	**32,133,300**
2	**INTEREST EXPENSES**					
2.1	Customer deposits	9,555,122	6,512,075	3,075,317	10,661,213	8,513,433
2.2	Deposits and placements from banking institutions	338,423	213,871	110,689	666,871	555,076
2.3	Other interest expenses	2,631,872	1,722,345	773,831	3,390,494	2,557,761
2.4	**Total interest expenses**	**12,525,417**	**8,448,291**	**3,959,837**	**14,718,578**	**11,626,270**
3	**NET INTEREST INCOME**	**22,991,268**	**14,766,792**	**7,571,204**	**28,593,882**	**20,507,030**
4	**NON-INTEREST INCOME**					
4.1	Fees and commissions on loans and advances	100,990	48,832	15,945	121,106	96,220
4.2	Other fees and commissions	4,048,341	2,476,098	1,282,831	4,613,760	3,454,638
4.3	Foreign exchange trading income	2,877,040	1,953,929	703,349	3,991,785	3,131,897
4.4	Dividend income	-	-	-	-	-
4.5	Other income	307,047	137,033	376,990	748,914	1,136,772
4.6	**Total non-interest income**	**7,333,418**	**4,615,892**	**2,379,115**	**9,475,565**	**7,819,527**
5	**TOTAL OPERATING INCOME**	**30,324,686**	**19,382,684**	**9,950,319**	**38,069,447**	**28,326,557**
6	**OTHER OPERATING EXPENSES**					
6.1	Loan loss provision	1,684,011	878,121	350,138	2,003,463	2,504,603
6.2	Staff costs	7,060,393	4,867,860	2,492,408	8,664,397	6,684,574
6.3	Directors emoluments	149,570	93,438	45,117	201,810	135,289
6.4	Rental charges	50,994	33,630	21,263	79,016	60,209
6.5	Depreciation on property and equipment	588,524	380,519	194,528	785,083	577,812
6.6	Amortisation charges	213,295	143,574	71,787	305,315	230,619
6.7	Other expenses	6,065,253	3,890,706	1,853,595	7,441,142	5,238,364
6.8	**Total other operating expenses**	**15,812,040**	**10,287,848**	**5,028,836**	**19,480,226**	**15,431,470**
7	**Profit / (loss) before tax and exceptional items**	**14,512,646**	**9,094,836**	**4,921,483**	**18,589,221**	**12,895,087**
8	Exceptional items	-	-	-	-	-
9	**Profit / (loss) after exceptional items**	**14,512,646**	**9,094,836**	**4,921,483**	**18,589,221**	**12,895,087**
10	Current tax	(4,819,005)	(2,563,939)	(1,146,344)	(4,999,017)	(3,540,115)
11	Deferred tax	626,732	(46,984)	(259,129)	(85,677)	29,149
12	**Profit / (loss) after tax and exceptional items**	**10,320,373**	**6,483,913**	**3,516,010**	**13,504,527**	**9,384,121**
13	Minority interest	-	-	-	-	-
14	**Profit / (loss) after tax, exceptional items and minority interest**	**10,320,373**	**6,483,913**	**3,516,010**	**13,504,527**	**9,384,121**
15	**Other comprehensive income**					
15.1	Gains / (losses) from translating the financial statements of foreign operations	(165,843)	(88,910)	(71,694)	(14,174)	(62,943)
15.2	Fair value changes in available for sale financial assets	(337,837)	(181,307)	181,631	18,328	(35,127)
15.3	Revaluation surplus on property, plant and equipment	-	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	92,386	54,392	(54,489)	2,200	18,236
16	**Other comprehensive income for the year net of tax**	**(411,294)**	**(215,825)**	**55,448**	**6,354**	**(79,834)**
17	**Total comprehensive income for the year**	**9,909,079**	**6,268,088**	**3,571,458**	**13,510,881**	**9,304,287**
18	**EARNINGS PER SHARE - BASIC & DILUTED**	**60.50**	**38.01**	**20.61**	**79.17**	**55.01**
19	**DIVIDEND PER SHARE - PROPOSED**	**-**	**3.82**	**0.00**	**42.88**	**0.00**

III	OTHER DISCLOSURES	Sep 2026 'KShs'000 (Unaudited)	June 2026 'KShs'000 (Unaudited)	March 2026 'KShs'000 (Unaudited)	Dec 2025 'KShs'000 (Audited)	Sep 2025 'KShs'000 (Unaudited)
1	**NON-PERFORMING LOANS AND ADVANCES (NPLs)**					
(a)	Gross non-performing loans and advances	20,557,155	22,728,898	23,312,788	23,302,709	22,759,616
(b)	Less: Interest in suspense	7,345,093	7,460,149	7,196,696	6,987,608	6,565,607
(c)	**Total non-performing loans and advances (a-b)**	**13,212,062**	**15,268,749**	**16,116,092**	**16,315,101**	**16,194,009**
(d)	Less: loan loss provision	10,454,310	12,223,938	12,712,080	12,653,063	12,365,097
(e)	**Net non-performing Loans (c-d)**	**2,757,752**	**3,044,811**	**3,404,012**	**3,662,038**	**3,828,912**
(f)	Discounted value of securities	**2,757,752**	**3,044,811**	**3,404,012**	**3,662,038**	**3,828,912**
(g)	Net NPLs exposure (e-f)	-	-	-	-	-
2	**INSIDER LOANS, ADVANCES AND OTHER FACILITIES**					
(a)	Directors, shareholders and associates	3,119,712	3,247,953	3,279,894	3,267,828	3,359,409
(b)	Employees	4,389,701	4,290,750	4,356,981	4,525,428	4,143,591
(c)	**Total Insider loans, advances and other facilities**	**7,509,413**	**7,538,703**	**7,636,875**	**7,793,256**	**7,503,000**
3	**OFF BALANCE SHEET**					
(a)	Letters of credit, guarantees, acceptances	181,452,593	134,056,496	142,991,042	129,910,453	112,598,853
(b)	Forwards, swaps and options	124,838,712	126,117,747	88,666,865	57,793,639	65,865,598
(c)	Other contingent liabilities	-	-	-	-	-
(d)	**Total contingent liabilities**	**306,291,305**	**260,174,243**	**231,657,907**	**187,704,092**	**178,464,451**
4	**CAPITAL STRENGTH**					
(a)	Core capital	67,307,571	64,098,095	63,230,474	61,251,371	59,589,115
(b)	Minimum statutory capital	3,000,000	3,000,000	3,000,000	3,000,000	1,000,000
(c)	**Excess / (Deficiency)**	**64,307,571**	**61,098,095**	**60,230,474**	**58,251,371**	**58,589,115**
(d)	Supplementary capital	13,364,091	14,990,500	15,053,696	15,024,889	14,753,332
(e)	**Total capital (a + d)**	**80,671,662**	**79,088,595**	**78,284,170**	**76,276,260**	**74,342,447**
(f)	Total risk weighted assets	**489,089,979**	**470,388,902**	**433,283,831**	**437,714,752**	**415,420,342**
(g)	**Core capital / total deposit liabilities**	**16.2%**	**15.0%**	**15.4%**	**15.9%**	**17.3%**
(h)	Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%
(i)	**Excess / (Deficiency)**	**8.2%**	**7.0%**	**7.4%**	**7.9%**	**9.3%**
(j)	**Core capital / total risk weighted assets**	**13.8%**	**13.6%**	**14.6%**	**14.0%**	**14.3%**
(k)	Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	10.5%
(l)	**Excess / (Deficiency)**	**3.3%**	**3.1%**	**4.1%**	**3.5%**	**3.8%**
(m)	**Total capital / total risk weighted assets**	**16.5%**	**16.8%**	**18.1%**	**17.4%**	**17.9%**
(n)	Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	14.5%
(o)	**Excess / (Deficiency)**	**2.0%**	**2.3%**	**3.6%**	**2.9%**	**3.4%**
5	**LIQUIDITY**					
(a)	**Liquidity ratio**	**50.8%**	**57.0%**	**61.0%**	**55.5%**	**49.0%**
(b)	Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	20.0%
(c)	**Excess / (Deficiency)**	**30.8%**	**37.0%**	**41.0%**	**35.5%**	**29.0%**

MESSAGE FROM THE DIRECTORS

The above statement of financial position, statement of comprehensive income and other disclosures are extracts from the records of the Bank.

This set of unaudited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.stanbicbank.co.ke.

They may also be accessed at the institution's head office located at Stanbic Centre, Chiromo Road, Westlands.

The financial statements were approved by the Board of Directors on 18 November 2026 and signed on its behalf by:

Joseph Muganda
Chairman

Michael Mutiga
Chief Executive

Rose Osoro
Director

Nancy Kiruki
Company Secretary

